

Free State:Mangaung (MAN) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Maturity Instrument Ref No	Start Date	Planned End Date	Loanbond Term Number	Term	Original Loan Debt Raised	Residual Debt	Loan General Fees	Loan Arranger Fees	Loan Type	Original Purpose	Current Purpose	Current Lender	Current Facility	Amortisation Structure	Type of Interest	Interest Rate	Interest Paid	Balance at Begin of Qtr	Loan Repaid or Redeemed	Balance at End of Qtr		
L	11 1034331	2011/04/01	2026/03/31	15	Years	150 000 000	2010/05/26			LT - Long-Term Loans	New Borrowing	None	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Monthly	12.62	348 078	32 474 911	1 546 708	30 928 203
L	12 1034332	2011/04/01	2026/03/31	15	Years	50 000 000	2010/05/26			LT - Long-Term Loans	New Borrowing	None	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Monthly	6.75	45 564	7 947 879	396 695	7 551 184
L	13 61007294	2015/03/01	2025/06/30	10	Years	300 000 000	2014/06/05			LT - Long-Term Loans	New Borrowing	None	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	10.64	1 249 758	23 681 936	23 681 936	
L	14 041303636	2015/01/01	2024/12/30	10	Years	300 000 000	2014/06/05			LT - Long-Term Loans	New Borrowing	None	Provision of Infrastructure	Banks	Standard Bank	Annuity/Compound	Fixed	Semi-annually	11.25				
L	15 4068858722	2016/11/01	2026/10/30	10	Years	500 000 000	2016/10/26			LT - Long-Term Loans	New Borrowing	None	Provision of Infrastructure	Banks	ABSA	Annuity/Compound	Fixed	Semi-annually	9.97	7 120 055	141 075 727	32 737 075	108 338 652

Free State:Koponong (FS162) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Extensions Instrument No	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt Raised at Inception	Loan General Fees	Loan Arranger Fees	Loan Type	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Balance at End of Qtr	
B	0 NO BONDS					Years									0.00					
L	0 NO LOANS					Years									0.00					

Free State:Letsemeng (FS161) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Instrument No.	Start Date	Planned End Date	Loanbond Ref No.	Term	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees Type	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Principal Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS				Years								0.00					0.00
L	0 NO LOANS				Years								0.00					0.00

Free State: Mohokare (FS163) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Instrument Ref No	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt Raised at Inception	Loan General Fees	Loan Arranger Fees	Loan Type	Raised for	Securities	Purpose	Source	Interest	Amortisation Structure	Type of Interest Payment	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years												0.00					0
L	0 NO LOANS					Years												0.00					0

Free State:Kharip (DC16) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Bond Instrument Ref No	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt Raised at Inception	Loan General Fees	Loan Arranger Fees	Loan Type	Raised for	Securities	Purpose	Source	Interest Rate	Amortisation Structure	Type of Interest Payment	Interest at End of Qtr	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years												0.00					0.00
L	0 NO LOANS					Years												0.00					0.00

Free State:Masilonyana (FS181) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan/Bond Instrument	Start Date	Planned End Date	Loan/Bond Ref No/ No. Bond	Term Number	Term Unit	Principal Debts Raised at Inception	Loan/ General Fees	Loan/Bond/ Arranger Fees Type	Raised for	Securities	Purpose	Source	Institution	Amortisation Structure	Type of Interest Payment	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Adjusted Principal Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years											0.00					

Free State:Matjhabeng (FS184) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Matjhabeng Instrument No	Matjhabeng Loan No	Start Date	Planned End Date	Loanbond Ref No	Term Number	Term Unit	Principal Deb	Loan Raised	Loan Residual	Loan at Inception Date	Lender General Fees	Loanbond Arranger Fees	Fees Type	Raised for	Securities	Purpose	Source	Institution	Amortisation Structure	Type of Interest Payment	Timing of Interest Payment	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
0		NO LOANS				Years																						

Free State:Kala (FS185) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Bond Instrument Ref No	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Loan Type	Raised for	Securities	Purpose	Source	Interest Rate	Amortisation Structure	Type of Interest Payment	Interest at End of Qtr	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years												0.00					0.00
L	0 NO LOANS					Years												0.00					0.00

Free State: Tokologo (FS182) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Instrument No.	Start Date	Planned End Date	Loanbond Ref No.	Term	Term	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Loan Type	Raised for	Securities	Purpose	Source	Interest Rate	Amortisation Structure	Type of Interest Payment	Interest at End of Qtr	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years												0.00					0.00
L	0 NO LOANS					Years												0.00					0.00

Free State:Twelpele (FS183) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Matriculation Instrument No	Start Date	Planned End Date	Loanbond Ref No	Term Number	Term Length	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Raised for	Securities	Purpose	Source	Institution	Amortisation Structure	Type of Interest	Timing of Interest Payment	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loans Repaid or Redeemed This Qtr	Additional Principal Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years												0.00					0
L	0 NO LOANS					Years												0.00					0

Free State:Lejweleputswa (DC18) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Matrics	Start Date	Planned End Date	Loan Bond Ref No	Term	Term	Principal Debt Raised at Inception	Loan General Fees	Loan Arranger Fees	Raised for	Securities	Purpose	Source	Institution	Amortisation Structure	Type of Interest	Timing of Interest Payment	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loans Repaid or Redeemed This Qtr	Additional Principal Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years												0.00					0
L	0 NO LOANS					Years												0.00					0

Free State:Dhlabeng (FS192) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Instrument Ref No	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Loan Type	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Adjusted Principal Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS					Years									0.00					0.00
L	0 NO LOANS					Years									0.00					0.00

Free State:Maluti-a-Phofung (FS194) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Matrication Instrument No.	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt Raised	Loan Resolution	Loan General Fees	Loan Arranger Fees	Issued By	Security	Purpose	Source	Amortisation	Type of Interest	Interest Rate	Interest Paid This Qtr	Balance at Begin of Qtr	Loans Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr	
L	1	11010.105	1998/01/01	2015/12/31	18	Years	2 036 342	1997/01/01			LT - Long-Term Loans	Consolidation of Existing Borrowing	Other Securities	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	15.00			
L	2	11021.102	1998/01/01	2015/12/31	18	Years	420 000	1998/01/01			LT - Long-Term Loans	Consolidation of Existing Borrowing	Other Securities	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	15.00			
L	3	11084.103	1998/01/01	2015/12/31	18	Years	4 000 000	1998/01/01			LT - Long-Term Loans	Consolidation of Existing Borrowing	Other Securities	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	15.00			
L	4	13768.102	2001/01/01	2020/12/13	20	Years	1 373 144	2001/01/01			LT - Long-Term Loans	Consolidation of Existing Borrowing	Other Securities	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	15.63			
L	5	13768.202	2001/01/01	2020/12/31	20	Years	1 366 856	2001/01/01			LT - Long-Term Loans	Consolidation of Existing Borrowing	Other Securities	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	15.63			
L	6	13768.302	2002/01/01	2022/12/31	20	Years	1 560 000	2002/01/01			LT - Long-Term Loans	Consolidation of Existing Borrowing	Other Securities	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	15.63			
L	7	61006824	2012/11/06	2032/12/31	20	Years	2 504 519	2011/05/10			LT - Long-Term Loans	New Borrowing	Other Securities	Provision of Infrastructure	Development Bank of SA	DBSA	Annuity/Compound	Fixed	Semi-annually	11.50			

Free State:Mantsopa (FS196) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Extensions Instrument No	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loans Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS													0.00					
L	0 NO LOANS													0.00					

Free State:Kwetoana (FS193) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Bond Instrument No	Start Date	Planned End Date	Loanbond Ref No	Term	Term	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Raised for	Securities	Purpose	Source	Interest Rate	Amortisation Structure	Type of Interest Payment	Interest at End of Qtr	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Principal Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS																0.00					0.00
L	0 NO LOANS					Years											0.00					0.00

Free State:Phumelela (FS195) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Instrument No.	Start Date	Planned End Date	Loanbond Ref No.	Term	Term in Years	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
B	0 NO BONDS													0.00					
L	0 NO LOANS													0.00					

Free State:Setsoto (FS191) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Band	Matriculation Instrument No.	Start Date	Planned End Date	Loan/Debt Term Number	Term Years	Principal Debt Raised	Residual at Inception	Loan/Debt Resolution Date	Loan/Debt General Fees	Loan/Debt Arranger Fees	Type	Raised for	Securities	Purpose	Source	Instrument	Amortisation Structure	Type of Interest	Frequency of Interest Payment	Interest Rate as at 30/09/2025	Interest Paid This Qtr	Balance at Begin of Qtr	Loans Repaid or Redeemed This Qtr	Balance at End of Qtr	
B	0	NO BONDS																			0.00				
L	1	98996767	2024/07/01	2029/06/30	5	Years	1 689 153	2023/05/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	36 976	1 420 089	109 596	37 456	1 347 949
L	2	99021468	2024/07/01	2029/08/01	5	Years	406 131	2023/06/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	9 199	352 982	26 730	9 679	335 931
L	3	98996910	2024/07/01	2029/06/30	5	Years	1 689 153	2023/05/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	36 976	1 420 089	109 596	37 456	1 347 949
L	4	98996854	2024/07/01	2029/06/30	5	Years	1 689 153	2023/05/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	36 976	1 420 089	109 596	37 456	1 347 949
L	5	98996775	2024/07/01	2029/06/30	5	Years	1 689 153	2023/05/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	36 976	1 420 089	109 596	37 456	1 347 949
L	6	VF99007864	2024/07/01	2029/08/01	5	Years	2 209 047	2023/06/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	50 033	1 919 961	143 256	50 513	1 827 218
L	7	99021360	2024/07/01	2029/08/01	5	Years	406 131	2023/06/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	9 199	352 982	26 730	9 679	335 931
L	8	99008330	2024/07/01	2029/08/01	5	Years	2 209 047	2023/06/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	50 033	1 919 961	143 256	50 513	1 827 218
L	9	VF99008321	2024/07/01	2029/08/01	5	Years	2 209 047	2023/06/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	50 033	1 919 961	143 256	50 513	1 827 218
L	10	99021549	2024/07/01	2029/08/01	5	Years	406 131	2023/06/30			LT - Financial Leases	New Borrowing	None	Acquisition of Specialised Vehicles	Banks	ABSA	Annuity/Compound	Fixed	Monthly	10.51	9 199	352 982	26 730	9 679	335 931

Free State:Thabo Mofutsanyana (DC19) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan Instrument Ref No	Start Date	Planned End Date	Loanbond Ref No	Term	Term in Years	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Balance at End of Qtr
B	0 NO BONDS													0.00				
L	0 NO LOANS													0.00				

Free State:Mafube (FS205) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Matrics	Matrics	Start Date	Planned End Date	Loanbond Ref No	Term Number	Term Length	Principal Debt at Inception	Loan General Fees	Loan Arranger Fees	Loan Type	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Adjusted Principal Accrued This Qtr	Balance at End of Qtr
B	0	NO BONDS					Years									0.00					
L	0	NO LOANS					Years									0.00					

Free State: Metsimaholo (FS204) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Band	Loan Instrument No.	Start Date	Planned End Date	Loanband Ref No.	Term	Term	Principal Debt Raised	Loanband Resolution Date	Loan General Fees	Loanband Arranger Fees	Rating	Security	Source	Amortisation Structure	Type of Interest	Interest Rate	Interest Paid This Qtr	Balance at Begin of Qtr	Loans Repaid or Redeemed This Qtr	Additional Interest Accrued This Qtr	Balance at End of Qtr
L	1 INCA 2	2007/03/31	2011/03/31		4	Years	5 000 000	2007/02/13			None	Combination	Infrastructure Finance Corporation	INCA	Annually/Compound	Fixed	Monthly	11.25			-
L	2 IT	2010/02/01	2013/01/31		3	Years	32 157 099				None	Other	Banks	Other	Annually/Compound	Fixed	Quarterly	11.94			-
L	3 DBSA 1	2013/04/16	2020/06/30		7	Years	9 000 000	2011/12/01			None	Combination	Development Bank of SA	DBSA	Annually/Compound	Fixed	Semi-annually	8.67			
L	4 Standard Bank	2016/05/27	2021/07/08		5	Years	17 000 000	2016/02/24			None	Combination	Banks	Standard Bank	Annually/Compound	Fixed	Monthly	10.10			
L	5 Standard Bank	2016/06/30	2019/07/08		3	Years	1 730 300	2016/02/24			None	Acquisition of Other Assets	Banks	Standard Bank	Annually/Compound	Fixed	Monthly	10.10			

Free State: Mqhasha (FS201) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan/Instrument No.	Start Date	Planned End Date	Loanbond Ref No./Term Number	Term Unit	Yrly Debt Raised	Yrly Repayment	Loan Arranger	Loan Type	Overdue	Securities	Purpose	Issuer	Guarantor	Amortisation Structure	Type of Interest	Interest Rate per Annum	Interest Paid (R Mil)	Balance at Begin of Qtr	Loan Repaid or Redeemed (R Mil)	Additional Principal Accrued (R Mil)	Balance at End of Qtr
L	1 9004758	2012/07/01	2027/07/01		15 Years	28 184 506	2012/07/01		LT - Long-Term Loans	Overdue Amounts Capitalised	None	Provision of Infrastructure	Development Bank of SA	DBSA	Annully/Compound	Fixed	9.00	9 582 422	1 650 000	204 308	8 136 730	

Free State:Ngwathe (FS203) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan/Bond Instrument Ref No/ No	Start Date	Planned Maturity	Loan/Bond Number	Term (Years)	Principal Debt at Inception	Loan/Debt Raised	Loan/Debt Resolution Date	Lender General Fees	Loan/Debt Arranger Fees Type	Raised for	Securities	Purpose	Source	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan/Debt Repaid or Redeemed This Qtr	Balance at End of Qtr
B	0 NO BONDS	2025/07/01	2026/06/30		Years										0.00				0.00
L	0 NO LOANS	2025/07/01	2026/06/30		Years										0.00				0.00

Free State:Fezile Dabi (DC20) - Borrowing Monitoring (Loans and Bonds) for 1st Quarter ended 30 September 2025

Loan Bond	Loan/Bond Instrument	Start Date	Planned End Date	Loan/Bond Ref No/ Number	Term Years	Principal Debts Raised at Inception	Loan/ General Fees	Loan/Bond/ Arranger Fees Type	Raised for	Securities	Purpose	Source	Institution	Amortisation Structure	Type of Interest Payment	Interest Rate per Annum	Interest Paid This Qtr	Balance at Begin of Qtr	Loan Repaid or Redeemed This Qtr	Adjusted Principal Accrued This Qtr	Balance at End of Qtr
L	0 NO LOANS																				