



treasury

Department of  
Treasury  
FREE STATE PROVINCE

# CONSOLIDATED MUNICIPAL BUDGET PERFORMANCE REPORT FOR THE PERIOD ENDING 30 June 2022



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## A. METHODOLOGY AND APPROACH OF THIS REPORT

The methodology and approach used for the compilation of this report included the following:

- The data for the analysis was extracted from the National Treasury Local Government Database. Provincial Treasury is concerned about the data reliability of budget and expenditure figures published as submitted by municipalities. A number of significant discrepancies have been identified in the data uploaded onto the Local Government Database by municipalities and municipalities were requested to correct errors identified (refer to page 5)
- 22 of 23 municipalities are delegated by the Minister of Finance to the MEC for Finance to report and monitor on their finance. However, in order to provide a holistic picture of municipalities in the Province, the non-delegated municipality namely, ***Mangaung Municipality*** is included in this report.

## B. PURPOSE OF REPORT

The consolidated report covers the financial performance of municipalities in Free State for the month ending **30 June 2022**. The purpose of this report is to indicate the extent to which the 22 delegated and one non-delegated municipalities have succeeded in fulfilling their Constitutional mandate. It also provides an analysis of the Section 71 report in terms of the Municipal Finance Management Act (MFMA).

The Section 71 report facilitates transparency, better in-year management as well as the oversight of budgets. These reports are management tools and early warning mechanisms for councils, provincial legislatures and officials in order to monitor and improve municipal performance. The improvement of the credibility of the data strings is therefore a priority for national and provincial treasuries.

The report is therefore structured as follows:

- C - Compliance Monitoring with Laws and Regulations
- D - Overview for the Free State Municipal Budget Performance
- E - Other MFMA Matters
- F - Recommendation & Conclusion
- G - Annexures – Detailed data per municipality

### C. COMPLIANCE MONITORING WITH LAWS AND REGULATIONS

a) Municipalities were required to submit the following monthly mSCOA data strings for the period under review:

- Monthly In-Year (M12)
- Creditors (CR12)
- Debtors (DB12)

b) Table 1 below shows the submission of the required data strings per municipality:

**Table 1: Submission of the monthly return forms**

Municipality	mSCOA Data String Submission							Other Reporting
	ORGB (Original Budget)	PROR (Project description Original Budget)	ADJB (Original Budget)	PRAD (Project description - Adjusted Budget)	M12	CR12	DB12	C-schedule M12
Mangaung	Green	Green	Green	Green	Green	Green	Green	Green
Letsemeng	Green	Green	Green	Green	Green	Green	Green	Red
Kopanong	Green	Green	Green	Green	Green	Green	Green	Red
Mohokare	Green	Green	Green	Red	Green	Green	Green	Red
Xhariep	Green	Green	Green	Orange	Green	Green	Green	Green
Masilonyana	Green	Green	Green	Green	Red	Red	Red	Red
Tokologo	Green	Green	Green	Green	Green	Red	Red	Red
Tswelopele	Green	Green	Green	Green	Green	Green	Green	Red
Matjhabeng	Green	Green	Green	Green	Green	Green	Green	Green
Nala	Green	Green	Green	Green	Yellow	Green	Green	Red
Lejweleputswa	Green	Green	Green	Green	Green	Green	Green	Green
Setsoto	Green	Green	Green	Green	Green	Green	Green	Green
Dihlabeng	Green	Green	Green	Green	Green	Green	Green	Green
Nketoana	Green	Green	Green	Green	Red	Red	Red	Red
Maluti a Phofung	Green	Green	Green	Green	Green	Green	Green	Red
Phumelela	Green	Green	Green	Green	Red	Red	Red	Red
Mantsopa	Green	Green	Green	Green	Green	Green	Green	Red
Thabo Mofutsanyana	Green	Green	Green	Green	Green	Green	Green	Green
Moghaka	Green	Green	Green	Green	Green	Green	Green	Green
Ngwathe	Green	Green	Green	Green	Green	Green	Green	Green
Metsimaholo	Green	Green	Green	Green	Green	Green	Green	Green
Mafube	Green	Green	Green	Green	Red	Green	Green	Red
Fezile Dabi	Green	Green	Green	Green	Green	Green	Green	Green

Source: LGDB as at 22 June 2022

Legend:

Successful	1st Phase error	2nd Phase error	Outstanding
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d) Non-compliance is communicated with the municipalities via letters, e-mails and telephonic conversations, however, the lack of internal control measures and commitment by municipal officials to adhere to the reporting requirements also impacts on the compliance rate.

- e) Provincial Treasury provides support and assistance to municipalities on the identification and correction of errors on the data strings on a continuous basis through internal monitoring tools.

## D. OVERVIEW OF FREE STATE MUNICIPAL BUDGET PERFORMANCE

### 1. FINANCIAL HEALTH

#### 1.1 DEBTORS

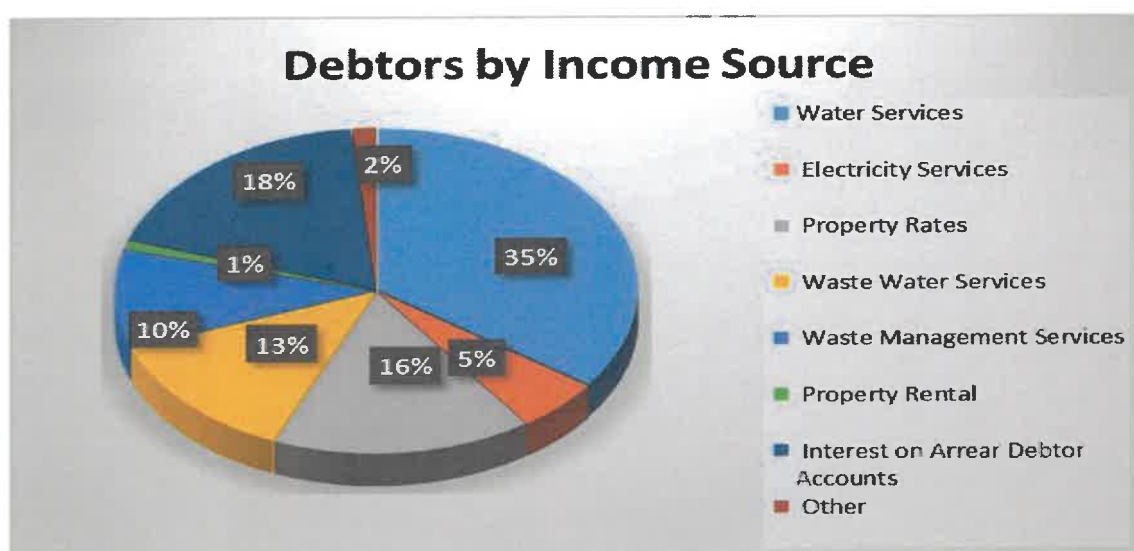
- 1.1.1 The total outstanding debt amounts to R28.08 billion having decreased with R1.23 billion from the previous month (*May 2022: R29.31 billion*). Annexure A and B provides the summary and breakdown of the outstanding debtors per income source. The municipal debt has grown substantially for debtors exceeding 90 days due to declining collection rates. It is vital for municipalities to manage their debt and implement effective strategies aimed at motivating consumers to pay for municipal services.
- 1.1.2 Section 75A of the Municipal Systems Act, 2000 (MSA) empowers a municipality to levy and recover fees, charges or tariffs in respect of any function or service of the municipality; and to recover collection charges and interest on any outstanding amount subject to the provisions of the National Credit Act, 2005 (Act 34 of 2005). However, credit control and debt collection processes are often not implemented by municipalities.
- 1.1.3 71.2 Per cent (R19.99 billion) of the total debt owed to municipalities are outstanding for longer than 1 year, which is difficult to collect. The financial position of municipalities is overstated as the debt included in the debtor's books will not be realized.
- 1.1.4 The increase in the outstanding debt impacts on the municipal revenues as well as the ability of municipalities to render effective services.
- 1.1.5 Five municipalities failed to report the debtor's age analysis data for the month under review and for the purposes of consolidation information reported for prior months were included for this municipality. These municipality is:

<b>Municipality</b>	<b>Discrepancies</b>
Mohokare	System challenges
Masilonyana	System off-line
Tokologo	System off-line
Nketoana	System challenges
Phumelela	System challenges

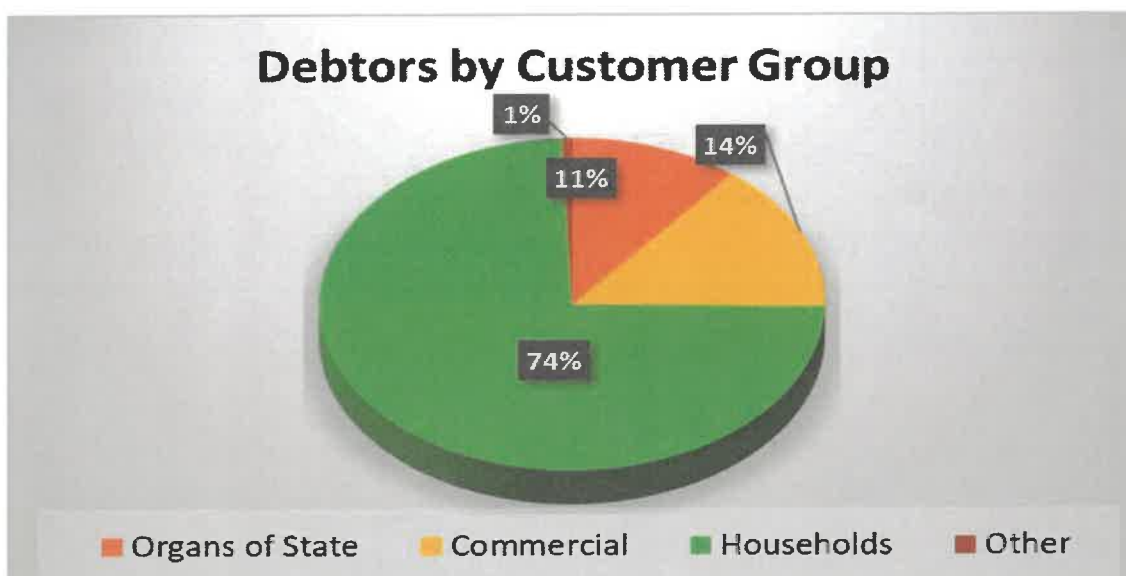
- 1.1.6 Debtors books should become an area of focus for municipalities. **Eight** municipalities reported outstanding debtors above a billion rand and contribute 77.6 per cent to the total outstanding debtors in the Province. These municipalities are:

Mangaung	R6.99 billion
Matjhabeng	R5.41 billion
Metsimaholo	R2.48 billion
Maluti a Phofung	R2.17 billion
Masilonyana	R1.28 billion
Dihlabeng	R1.28 billion
Moqhaka	R1.13 billion
Nala	R1.04 billion

- 1.1.7 *Water services* remains the largest contributor to the total outstanding debt and amounts to R9.83 billion (35 per cent), followed by *interest on arrear debtor accounts* amounting to R5.18 billion (18.5 per cent). Debt relating to *property rates* contribute 16.2 per cent (R4.55 billion) to the total outstanding debt, whilst *waste water services* accounts for 12.9 per cent (R3.62 billion) of the total debt.



- 1.1.8 The majority of the debt is owed by *Households*, which contributes 74 per cent (R20.8 billion) to the total debt, followed by *Organs of State* with 10.8 per cent (R3.02 billion).



## 1.2 CREDITORS

1.2.1 There is a strong correlation and dependence between collections and management of payables. The inability of municipalities to collect sufficient revenue causes them not to adhere to Section 65 of the MFMA, 2003 which requires payment within 30 days of receipt of the invoice.

1.2.2 The total creditors **increased** with R0.11 billion to **R21.63 billion** for the month under review (*May 2022: R21.52 billion*). Annexure C and D provides the summary and breakdown of the outstanding creditors per type.

1.2.3 Payables relating to bulk service providers (Eskom & Water Boards) contribute 89.2 per cent or **R19.30 billion** of the total outstanding debt. The following interventions were introduced to address the challenges:

- Payment agreements were entered into with service providers (current account to be paid in full and installments for accrued debt);
- Ring fencing of capital portion of debt;
- Reduction of interest on capital portion of debt (if current account is paid in full).

However, the payment agreements are often not realistic or sustainable, resulting in municipalities defaulting on the payment arrangements which cause an increase of the debt position and no corrective measures are timeously implemented by the Municipal Councils. These corrective measures include, amongst others:

- Increase of revenue (including completeness of revenue, decrease in rebates and subsidies, increase collection rate, implementation of credit control, etc.);
- Implement cost reflective tariffs; and
- Decrease distribution losses.

### PAYE and Pension/Retirement Contributions Debt

1.2.4 Payables relating to 3<sup>rd</sup> parties (i.e PAYE and pensions/retirement contributions) amounted to R417.3 million of which 85.7 per cent of the total is outstanding for periods longer than 30 days. Kopanong and Mafube reported the highest outstanding contribution payments over 30 days relating to 3<sup>rd</sup> parties (PAYE and pensions). This could lead to litigation at these municipalities.

1.2.5 The tables below indicate the age analysis regarding the outstanding amounts for pension fund contributions and PAYE per municipality:

Creditors Age Analysis PAYE	0-30 Days		31-60 Days		61-90 Days		Over 90 Days		Total	
	R'000	%	R'000	%	R'000	%	R'000	%	R'000	%
Mangaung Metro	36,498	100.0%	–	0.0%	–	0.0%	–	0.0%	36,498	56.0%
Kopanong	1,667	10.4%	1,464	9.2%	1,717	10.8%	11,110	69.6%	15,959	24.5%
Tswelopele	44	100.0%	–	0.0%	–	0.0%	–	0.0%	44	0.1%
Nala	13	100.0%	–	0.0%	–	0.0%	–	0.0%	13	0.0%
Setsetso	31	100.0%	–	0.0%	–	0.0%	–	0.0%	31	0.0%
Thabo Mofutsanyana District	1,385	100.0%	–	0.0%	–	0.0%	–	0.0%	1,385	2.1%
Ngwathe	6,685	81.3%	1,429	17.4%	106	1.3%	–	0.0%	8,220	12.6%
Mafube	2,971	100.0%	–	0.0%	–	0.0%	–	0.0%	2,971	4.6%
<b>Total Debt</b>	<b>49,296</b>	<b>75.7%</b>	<b>2,893</b>	<b>4.4%</b>	<b>1,823</b>	<b>2.8%</b>	<b>11,110</b>	<b>17.1%</b>	<b>65,122</b>	<b>100.0%</b>

Creditors Age Analysis Pension/Retirement	0-30 Days		31-60 Days		61-90 Days		Over 90 Days		Total	
	R'000	%	R'000	%	R'000	%	R'000	%	R'000	%
Kopanong	1,869	1.1%	1,883	1.2%	1,794	1.1%	157,650	96.6%	163,196	46.3%
Tswelopele	–	0.0%	225	102.7%	–	0.0%	(6)	-2.7%	219	0.1%
Matjhabeng	3,376	19.5%	1,568	9.1%	826	4.8%	11,537	66.7%	17,308	4.9%
Nala	4	100.0%	–	0.0%	–	0.0%	–	0.0%	4	0.0%
Setsetso	830	43.5%	492	25.8%	586	30.7%	–	0.0%	1,908	0.5%
Ngwathe	3,036	100.0%	–	0.0%	–	0.0%	–	0.0%	3,036	0.9%
Mafube	1,212	0.7%	1,216	0.7%	1,217	0.7%	162,847	97.8%	166,492	47.3%
<b>Total Debt</b>	<b>10,327</b>	<b>2.9%</b>	<b>5,385</b>	<b>1.5%</b>	<b>4,423</b>	<b>1.3%</b>	<b>332,028</b>	<b>94.3%</b>	<b>352,163</b>	<b>100.0%</b>

### 1.3 CASH FLOW

1.3.1 Municipalities in the Province closed the month of June 2022 with a surplus cash and cash equivalent balance of R4.66 billion. This may however be incorrect due to municipalities that are not using the mSCOA segments correctly to populate the cash flow information, which is derived from the *item segment* in combination with the *fund segment*. The correct alignment of the segments will be part of mSCOA version 6.5.

1.3.2 Five municipalities (as indicated in the table below) reported negative closing balances and might indicate eminent financial constraints, whilst three municipalities (Letsemeng, Masilonyana and Nala) have not reported on the cash flow information.

R thousands	Cash/Cash equivalents at year begin (1 Jul 2021)	Net Cashflow From/(Used) Operating Activities	Net Cashflow From/(Used) Investing Activities	Net Cashflow From/(Used) Financing Activities	Net Increase / (Decrease) in Cash Held	Cash/Cash equivalents month/year end (3 June 2022)
Mangaung Metro	461,396	2,972,813	(748,227)	(105,685)	2,118,902	2,580,297
Letsemeng	–	–	–	–	–	–
Kopanong	–	116,968	–	–	116,968	121,009
Mohokare	5,067	45,497	(18,935)	(1)	26,562	31,629
Xhariep District	–	33,815	–	–	33,815	33,815
<b>DC 16 Total</b>	<b>5,067</b>	<b>196,279</b>	<b>(18,935)</b>	<b>(1)</b>	<b>177,344</b>	<b>186,452</b>
Masilonyana	–	–	–	–	–	–
Tokologo	–	(2,912)	12	–	(2,900)	(2,900)
Tswelopele	12,489	50,973	(3,365)	(163)	47,445	59,932
Matjhabeng	(37,081)	(692,539)	(104,443)	–	(796,982)	(739,814)
Nala	–	–	–	–	–	–
Lejweleputswa District	–	129,217	1	–	129,219	173,932
<b>DC 18 Total</b>	<b>(24,591)</b>	<b>(515,261)</b>	<b>(107,795)</b>	<b>(163)</b>	<b>(623,219)</b>	<b>(508,849)</b>
Setsetso	45,572	419,004	(141,477)	(55)	277,471	322,997
Dihlabeng	(11,417)	430,750	(60,091)	(7,459)	363,199	340,663
Nketoana	3,456	109,199	(36,496)	(295)	72,408	75,870
Maluti a Phofung	165,009	1,324,596	(181,060)	–	1,143,536	1,035,543
Phumelela	–	(9,278)	(7,848)	–	(17,126)	(17,126)
Mantsopa	–	36,756	(24,050)	–	12,707	12,707
Thabo Mofutsanyana	–	1,470	–	–	1,470	1,470
<b>DC 19 Total</b>	<b>202,620</b>	<b>2,312,498</b>	<b>(451,023)</b>	<b>(7,810)</b>	<b>1,853,665</b>	<b>1,772,124</b>
Moqhaka	–	361,321	(55,688)	–	305,633	305,577
Ngwathe	56,783	(156,130)	(93,908)	–	(250,037)	(193,326)
Metsimaholo	50,783	(42,709)	(149,421)	(493)	(192,623)	(141,648)
Mafube	(126,563)	130,313	(24,699)	–	105,614	4,473
Fezile Dabi	97,842	105,440	(2,290)	–	103,149	201,137
<b>DC 20 Total</b>	<b>78,845</b>	<b>398,235</b>	<b>(326,006)</b>	<b>(493)</b>	<b>71,736</b>	<b>176,214</b>
<b>Total</b>	<b>723,337</b>	<b>5,364,564</b>	<b>(1,651,984)</b>	<b>(114,151)</b>	<b>3,598,429</b>	<b>4,206,238</b>

Source: NT Local Government Database

1.3.3 Low collection rates can be attributed to the following factors:

- Impact of the economic slowdown and the increasing in rates and tariffs year-on-year which affect household budgets and affordability levels;
- The cash flow time difference between paying for the increased cost of bulk electricity and water and the collection of revenues from customers;
- Breakdown in service delivery resulting in non-supply, which impacts on loss of revenue;
- Illegal connections and tampering of water and electricity meters;
- Ineffective cash flow management on a monthly basis;
- Non-implementation of debt collection and credit control policies; and
- Non billing and system challenges.

## 2. **FINANCIAL PERFORMANCE**

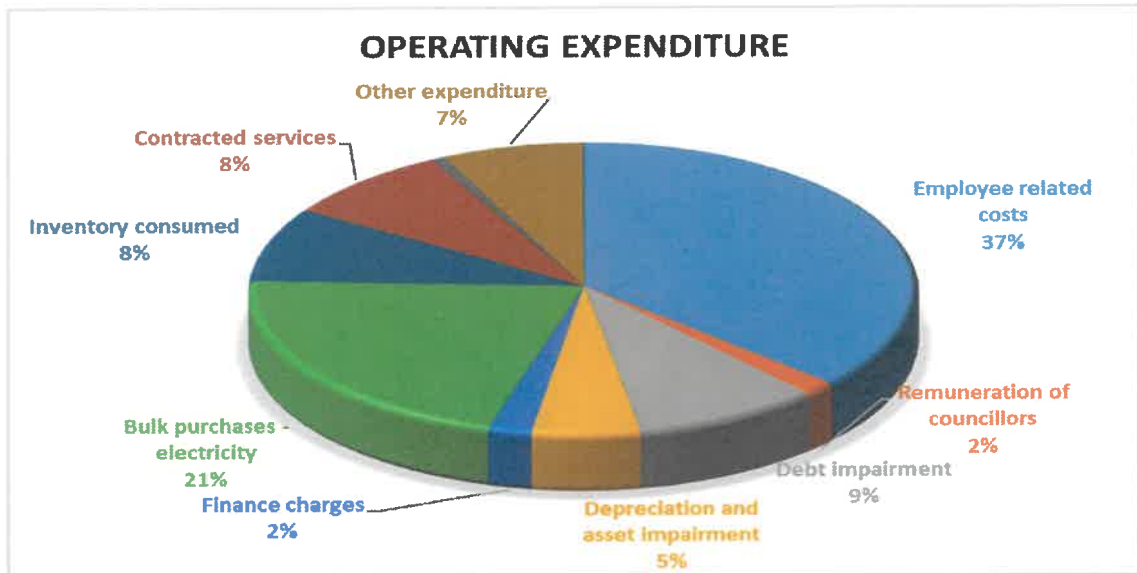
In terms of the budgeted monthly revenue and expenditure in support of the original budgets, Municipalities reported the following aggregated performance:

### 2.1 **REVENUE GENERATED**

- 2.1.1 The total generated revenue (billed) amounts to R18.75 billion or 86.6 per cent against the adjusted budget of R21.67 billion, whilst in respect of expenditure, municipalities spent an aggregate of 80 per cent or R17.92 billion against the total adjusted budget of R22.39 billion. The revenue relates to the ability of the municipality to raise (generate) revenue, and does not take the actual collection into consideration.
- 2.1.2 The majority of the generated (billed) revenue relates to *service charges* with R9.31 billion (50 per cent), followed by *transfers and subsidies* amounting to R4.63 billion or 25 per cent of the total revenue. Property rates contribute 15 per cent (R2.79 billion) to the total revenue generated.
- 2.1.3 An aggregate operational surplus of R836.6 million was reported for the period under review (year-to-date) excluding capital transfers.

### 2.2 **OPERATING EXPENDITURE**

- 2.2.1 The highest spending item reported at the end of June 2022 is *employee related cost* amounting to R6.57 billion or 37 per cent of the total expenditure, followed by *bulk purchases - electricity* amounting to R3.77 billion.



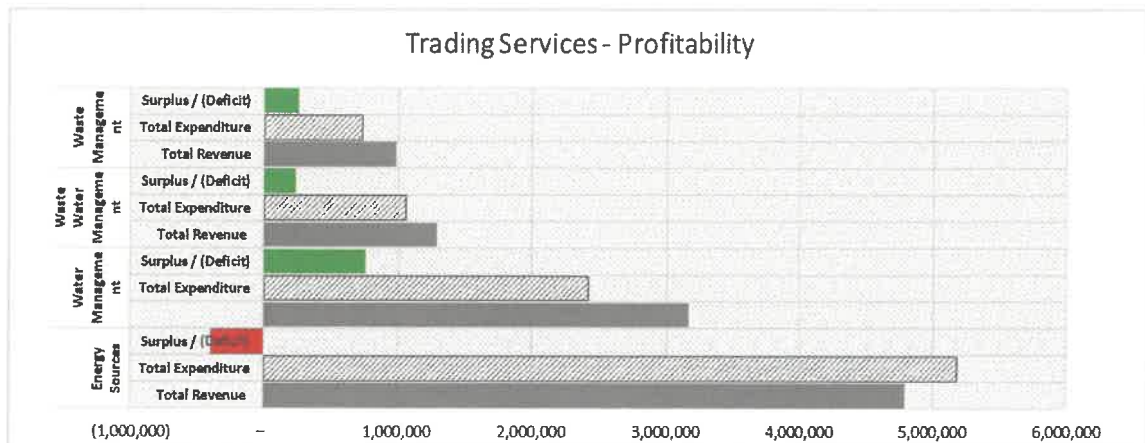
2.2.2 The performance of *employee related cost* against the adjusted budget is 96.7 per cent (R6.57 billion). The majority of the expenditure reported (98.4 per cent) relates to salaries and wages for municipal staff as indicated in the table below:

Employee Related Cost (ERC)	Original Budget R'000	Adjusted Budget R'000	Actual Year To Date R'000	% Spent on Adjusted Budget	% of Total ERC
Senior Management	206,334	190,137	106,770	56.2%	1.6%
Municipal Staff	6,495,857	6,607,150	6,467,783	97.9%	98.4%
Board Members	982	982	162	16.5%	0.0%
<b>Total</b>	<b>6,703,173</b>	<b>6,798,269</b>	<b>6,574,715</b>	<b>96.7%</b>	<b>100.0%</b>

## 2.3 PROFITABILITY OF TRADING SERVICES

2.3.1 An analysis of the trading services indicates that water, waste water services and waste management had operating surpluses for the period under review. However, energy sources reflected a deficit of R394.4 million for the period under review.

- Billed energy sources revenue totaled R4.97 billion against expenditure of R5.32 billion (deficit of R353.3 million);
- Billed water revenue totaled R3.43 billion against expenditure of R2.74 billion (surplus of R685.3 million);
- Billed waste water management revenue totaled R1.39 billion against expenditure of R1.07 billion (surplus of R323.3 million); and
- Billed waste management revenue totaled R1.04 billion against expenditure R825.2 million (surplus of R216.5 million).

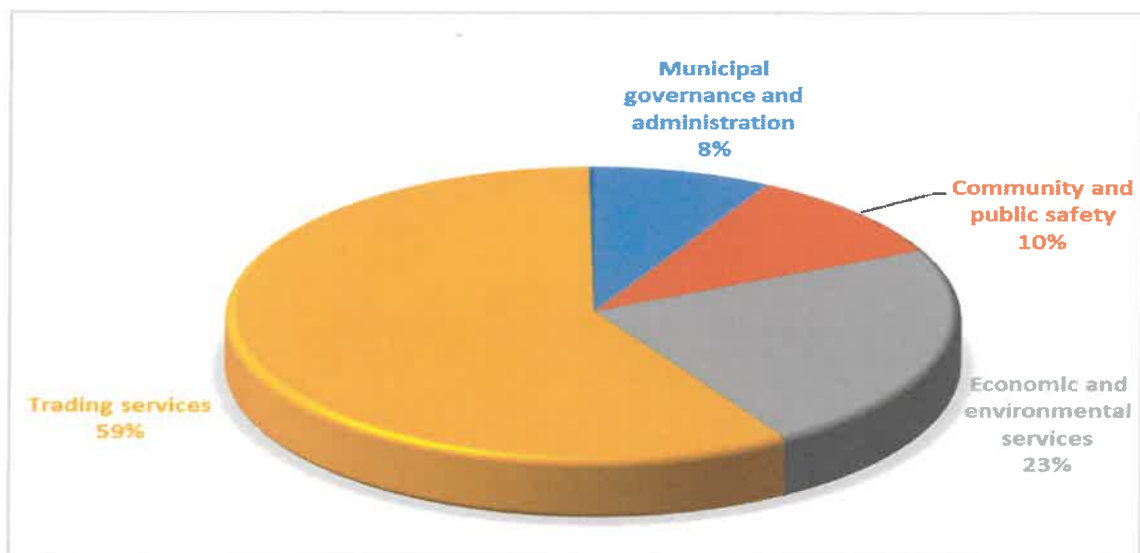


2.3.2 These deficits must be cross subsidized from other revenue sources, i.e property rates.

## 2.4 CAPITAL EXPENDITURE

2.4.1 The total capital expenditure amounts to R1.81 billion or 55.6 per cent against the adjusted budget of R3.25 billion.

2.4.2 The majority (59 per cent) of the expenditure relates to trading services projects amounting to R1.06 billion. This consists of R213.8 million for *energy services*, R468.2 million for *water management*, R367.3 million for *waste water management* and R7 million for *waste management*.



## 2.5 REPAIRS AND MAINTENANCE

2.5.1 Repairs and maintenance of infrastructure is critical to ensure ongoing service delivery and avoid interruptions to services through unplanned and unnecessary breakdowns. Municipalities are required to budget for a minimum of 8 per cent of the PPE for repairs and maintenance. An adjusted budget of R1.28 billion was provided for repairs and maintenance in the 2021/22 financial year, which is however not sufficient. If the 8 per cent norm was adhered to the total budget should have been R3.44 billion.

2.5.2 It is concerning that most municipalities did not budget sufficiently funds for repairs and maintenance; it was observed that municipalities consistently under budget for maintenance and often sacrifice maintenance budgets for other priorities. This practice would severely affect revenue generating assets in the long term.

2.5.3 To date, a total of R1.22 billion was reported spent on repairs and maintenance which amounts to 94.8 per cent against the budget of R1.28 billion. The table below show the repairs and maintenance expenditure reported per municipality:

R thousands	Code	Original Budget	Adjusted Budget	YTD Actual	%
<b>FREE STATE</b>					
Mangaung	MAN	497,607	513,374	589,518	114.8%
<b>Total Metros</b>		<b>497,607</b>	<b>513,374</b>	<b>589,518</b>	<b>114.8%</b>
Letsemeng	FS161	2,900	1,511	817	54.1%
Kopanong	FS162	-	-	-	-
Mohokare	FS163	2,160	2,640	1,060	40.1%
Xhariep	DC16	215	343	311	90.6%
<b>Total Xhariep</b>		<b>5,275</b>	<b>4,494</b>	<b>2,188</b>	<b>48.7%</b>
Masilonyana	FS181	3,040	5,840	22	0.4%
Tokologo	FS182	4,150	6,650	3,087	46.4%
Tswelopele	FS183	9,381	13,878	13,905	100.2%
Majhabeng	FS184	8,051	18,360	28,849	157.1%
Nala	FS185	250,000	239,093	203,598	85.2%
Lejweleputswa	DC18	3,398	3,298	2,630	79.8%
<b>Total Lejweleputswa</b>		<b>278,019</b>	<b>287,119</b>	<b>252,091</b>	<b>87.8%</b>
Setsoo	FS191	25,255	17,123	14,108	82.4%
Dihlabeng	FS192	5,074	13,478	12,812	95.1%
Nketoana	FS193	17,800	18,849	19,364	102.7%
Maluti-a-Phofung	FS194	72,817	235,117	129,361	55.0%
Phumelela	FS195	6,542	5,632	5,842	103.7%
Mantsopa	FS196	-	-	-	-
Thabo Mofutsanyana	DC19	535	331	783	236.5%
<b>Total Thabo Mofutsanyana</b>		<b>128,023</b>	<b>290,529</b>	<b>182,270</b>	<b>62.7%</b>
Moqhaka	FS201	64,366	84,323	76,253	90.4%
Ngwathe	FS203	34,952	36,991	73,729	199.3%
Metsimaholo	FS204	43,689	42,687	31,315	73.4%
Matube	FS205	21,106	17,773	5,693	32.0%
Fezile Dabi	DC20	5,628	5,478	3,256	59.4%
<b>Total Fezile Dabi</b>		<b>169,740</b>	<b>187,252</b>	<b>190,247</b>	<b>101.6%</b>
<b>Total Free State</b>		<b>1,078,663</b>	<b>1,282,768</b>	<b>1,216,315</b>	<b>94.8%</b>

### 3. CONDITIONAL GRANTS

3.1 In terms of the Division of Revenue Act, 2021 a total of R2.6 billion was allocated to municipalities in the Province. The performance at the end of June 2022 show a total spending of R1.17 billion or 45.6 per cent against the allocation.

3.2 It is important to note that this low spending reflected is mainly due to the change in the mapping for grants reporting which was done for this quarter. The mapping was changed to be consistent with the reporting on the annual financial statements where only 'conditions met' are recognized as grants expenditure. This is in line with the reporting as prescribed in GRAP 23. Municipalities will be advised in the change of reporting and a circular will be issued to provide further guidance.

3.3 The negative spending reflected in the table below indicate incorrect reporting by municipalities due to the mapping (reporting) that was changed. Municipalities were requested to correct the reports in order to reflect the accurate spending.

3.4 The table below indicate the conditional grant performance per municipality:

Municipalities	2021/22 Conditional Grants					
	Allocated	Transferred	Spend Nat	Received Mun	Spend Mun	% spend
Mangaung	973,898	478,629	166,810	1,273,898	498,995	51.2%
Letsemeng	58,282	58,282	25,804	1,082	–	0.0%
Kopanong	44,896	44,896	7,977	–	–	0.0%
Mohokare	82,331	82,331	35,861	5,283	(32,137)	-39.0%
Xhariep	4,990	4,990	3,863	4,990	4,408	88.3%
Masilonyana	40,077	40,077	20,641	–	–	0.0%
Tokologo	35,112	35,112	25,133	9,311	20,520	58.4%
Tswelopele	32,277	32,277	13,902	12,000	(17,192)	-53.3%
Matjhabeng	154,133	154,133	49,326	–	–	0.0%
Nala	50,767	50,767	33,320	46,414	33,641	66.3%
Lejweleputswa	4,510	4,510	3,068	4,510	4,480	99.3%
Setsoto	203,706	203,706	87,724	201,706	97,203	47.7%
Dihlabeng	70,108	70,108	29,497	–	–	0.0%
Nketoana	41,596	41,596	20,358	–	2,651	6.4%
Maluti a Phofung	263,777	263,777	146,764	263,777	214,991	81.5%
Phumelela	54,849	54,849	31,562	28,594	2,512	4.6%
Mantsopa	43,293	43,293	20,764	12,010	1,330	3.1%
Thabo Mofutsanyana	22,306	22,306	7,168	10,402	–	0.0%
Moghaka	60,928	64,614	36,443	69,062	–	0.0%
Ngwathe	164,333	164,333	61,330	164,333	116,847	71.1%
Metsimaholo	98,757	98,757	39,007	183,705	167,865	170.0%
Mafube	56,395	52,709	26,366	66,205	52,493	93.1%
Fezile Dabi	7,436	7,436	4,481	–	3,826	51.5%
<b>Total</b>	<b>2,568,757</b>	<b>2,073,488</b>	<b>897,169</b>	<b>2,357,282</b>	<b>1,172,434</b>	<b>45.6%</b>

3.3 The table below show the actual performance per grant:

Municipalities	2021/22 Conditional Grants					
	Allocated	Transferred	Spend Nat	Received Mun	Spend Mun	% spend
Energy Efficiency & Demand Man Grant	20,500	20,500	4,757	8,000	5	0.0%
Expanded Public Works Programme	41,224	41,224	28,891	20,648	16,217	39.3%
Finance Management Grant	57,400	57,400	35,260	23,750	25,018	43.6%
Integrated National Electrification Prog	125,789	125,789	37,714	113,201	91,279	72.6%
Metro Informal Settlements Partnership Grant	213,893	213,893	43,281	213,893	58,324	27.3%
Municipal Infrastructure Grant	779,352	779,352	392,274	450,797	239,470	30.7%
Municipal Systems Improvement Prog	–	–	–	3,100	–	0.0%
Neighbourhood Dev Partnership Grant	30,738	30,738	5,185	30,738	18,638	60.6%
Programme & Project Preperation Support Grant	6,934	6,934	–	6,934	–	0.0%
Public Transport network Grant	223,648	223,648	115,888	223,648	116,331	52.0%
Regional Bulk Infrastructure Grant	213,921	213,921	81,051	280,330	202,106	94.5%
Rural Roads Assets Man Systems Grant	9,222	9,222	6,082	5,265	4,528	49.1%
Urban settlement Development Grant	495,269	–	–	795,269	303,532	61.3%
Water Services Infrastructure Grant	350,867	350,867	146,786	184,810	96,986	27.6%
<b>Total</b>	<b>2,568,757</b>	<b>2,073,488</b>	<b>897,169</b>	<b>2,360,382</b>	<b>1,172,434</b>	<b>45.6%</b>

- 3.4 In terms of Section 21 of the Division of Revenue Act, 2021 (Act No.9 of 2021) (DoRA) read in conjunction with the Division of Revenue Amendment Act, 2021 (Act No. 17 of 2021) (DoRAA), any conditional allocation or a portion thereof that is not spent at the end of the 2021/22 financial year reverts to the National Revenue Fund (NRF), unless the rollover of the allocation is approved in terms of subsection (2).
- 3.5 All roll-over applications must be submitted to National Treasury on 31 August 2022 for consideration.

#### **4. INDICATORS OF MUNICIPAL FINANCIAL HEALTH**

- 4.1 Municipalities are responsible for their own fiscal sustainability. Section 135 of the MFMA assigns municipalities the primary responsibility to avoid, identify and resolve any financial problems that they may experience. Section 154(1) of the Constitution requires the national government and provincial governments, by legislative and other measures, to “support and strengthen the capacity of municipalities to manage their own affairs, to exercise their powers and to perform their functions.” It is only once these measures have failed to resolve challenges facing a municipality that other spheres of government are empowered to intervene in the affairs of a municipality.
- 4.2 The state of municipal finances are measured using 13 key indicators identified in the Funding Compliance Methodology and MFMA Circular no. 42 (Funding a Municipal Budget). These indicators include:
- Cash/cash equivalent position
  - Cash Coverage
  - Cash plus investments less applications
  - Repairs & maintenance expenditure level
  - Asset renewal / rehabilitation expenditure level
  - Asset renewal / Depreciation level
  - Total CAPEX as Percentage of Total Expenditure
  - Liquidity Ratio
  - Debtors Days
  - Creditors Days
  - Debt (Total Borrowing) vs Total Operating Revenue
  - Current Ratio
  - Solvency Ratio
- 4.3 A summary of the assessment of these indicators shows that **17 municipalities** are in financial distress. Annexure J provides the detail of the indicators per municipality.

**5. ASSISTANCE PROVIDED & OTHER MFMA RELATED MATTERS**

- 5.1 FSPT conducts monthly analysis of the municipal performance and provides feedback to municipalities on financial performance (revenue & expenditure), cash flow, capital expenditure, grant management, creditor and debtor management as well as mSCOA issues. Non-compliance letters or communication is issued to municipalities that are not adhering to monthly reporting requirements.
- 5.2 Support and technical assistance were provided to municipalities with regard to the adoption of the 2022/23 MTREF budgets to ensure compliance and improve the funding level.

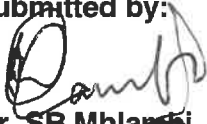
## E. RECOMMENDATIONS & CONCLUSION

It is recommended that the Head of Department take note of the following:

1. **Note** the aggregate revenue generated is 86.6 per cent whilst the operating expenditure is at 80 per cent against the total budgets and is below the straight line projection of 92 per cent for the 2021/22 financial year.
2. **Note** the under performance of the capital expenditure for the 2021/22 financial year, which amounts to R1.81 billion (55.6 per cent) against the adjusted budget of R3.25 billion.
3. **Note** municipalities reported aggregate spending on repairs and maintenance amounting to R1.22 billion or 94.8per cent against the adjusted budget.
4. **Note** the total outstanding debtors amount to R28.08 billion (*May 2022 – R29.31 billion*).
5. **Note** the total outstanding creditor's amount to R21.63 billion (*May 2022 – R21.06 billion*) Due to low collections, municipalities are experiencing cash flow challenges which leads to the non-payment of bulk services accounts, pensions and salaries.
6. **Note** the 17 municipalities identified in 'Financial Distress' as per Annexure J
7. **Note** municipalities are not budgeting, transacting and reporting in the financial systems as per the mSCOA requirements, which **impacts on the completeness and accuracy of the information reported**. Provincial Treasury provides regular feedback on the information reported to municipalities, however, internal control measures should be implemented at municipalities to ensure accuracy of information.
8. **Note** the support initiatives provided by the Treasury, MFMA unit.

CONSOLIDATED MUNICIPAL BUDGET PERFORMANCE REPORT FOR THE PERIOD ENDING 30  
June 2022

Submitted by:



Mr. SB Mhlambi

Acting CHIEF DIRECTOR: MUNICIPAL FINANCE MANAGEMENT

Date: 01/07/22

Noted / Comments by:



Ms. MA Sesing

ACTING HEAD OF DEPARTMENT  
FS PROVINCIAL TREASURY

Date: 02-08-2022

**Annexures**

- A : Debtors Age analysis
- B : Debtors Age analysis per municipality
- C : Creditors Age analysis
- D : Creditors Age analysis per municipality
- E : Financial Performance
- F : Operating Revenue per municipality
- G : Operating Expenditure per municipality
- H : Capital Expenditure & Source of Finance
- I : Capital Expenditure & Source of Finance per municipality
- J : Indicators of Municipal Health

## Annexure A – Debtors Age Analysis

Debtors Age Analysis By Income Source	0-30 Days		31-60 Days		61-90 Days		Over 90 Days		Total	
	R'000	%	R'000	%	R'000	%	R'000	%	R'000	%
Trade and Other Receivables from Exchange Transactions - Water	547,916	5.6%	192,330	2.0%	396,901	4.0%	8,695,215	88.4%	9,832,363	35.0%
Trade and Other Receivables from Exchange Transactions - Electricity	185,478	12.7%	53,787	3.7%	149,857	10.2%	1,076,950	73.5%	1,466,071	5.2%
Receivables from Non-exchange Transactions - Property Rates	297,033	6.5%	113,598	2.5%	413,999	9.1%	3,727,583	81.9%	4,552,212	16.2%
Receivables from Exchange Transactions - Waste Water Management	130,731	3.6%	71,041	2.0%	210,073	5.8%	3,205,635	88.6%	3,617,479	12.9%
Receivables from Exchange Transactions - Waste Management	82,479	3.0%	49,003	1.8%	140,123	5.0%	2,503,271	90.2%	2,774,875	9.9%
Receivables from Exchange Transactions - Property Rental Debtors	4,889	2.0%	3,167	1.3%	3,165	1.3%	232,854	95.4%	244,075	0.9%
Interest on Arrear Debtor Accounts	153,913	3.0%	102,501	2.0%	284,459	5.5%	4,640,465	89.6%	5,181,337	18.5%
Other	39,227	9.5%	7,051	1.7%	8,867	2.2%	356,874	86.6%	412,019	1.5%
<b>Total By Income Source</b>	<b>1,441,665</b>	<b>5.1%</b>	<b>592,478</b>	<b>2.1%</b>	<b>1,607,443</b>	<b>5.7%</b>	<b>24,438,845</b>	<b>87.0%</b>	<b>28,080,430</b>	<b>100.0%</b>

Debtors Age Analysis By Customer Group	0-30 Days		31-60 Days		61-90 Days		Over 90 Days		Total	
	R'000	%	R'000	%	R'000	%	R'000	%	R'000	%
Organs of State	192,369	6.4%	93,482	3.1%	339,291	11.2%	2,393,657	79.3%	3,018,799	10.8%
Commercial	438,563	10.8%	112,901	2.8%	302,683	7.4%	3,212,514	79.0%	4,066,660	14.5%
Households	810,502	3.9%	383,555	1.8%	963,645	4.6%	18,657,344	69.6%	20,815,046	74.1%
Other	231	0.1%	2,541	1.4%	1,825	1.0%	175,330	97.4%	179,926	0.6%
<b>Total By Customer Group</b>	<b>1,441,665</b>	<b>5.1%</b>	<b>592,478</b>	<b>2.1%</b>	<b>1,607,443</b>	<b>5.7%</b>	<b>24,438,845</b>	<b>87.0%</b>	<b>28,080,430</b>	<b>100.0%</b>

## Annexure B – Debtors Age Analysis per municipality

Debtors Age Analysis	0-30 Days		31-60 Days		61-90 Days		Over 90 Days		Total	
	R'000	%	R'000	%	R'000	%	R'000	%	R'000	%
Mangaung Metro	587,012	8.4%	167,726	2.4%	333,839	4.8%	5,906,105	84.4%	6,994,882	24.9%
Letsemeng	20,366	5.8%	20	0.0%	6,833	2.0%	322,743	92.2%	349,962	1.2%
Kopanong	4,774	1.0%	4,964	1.0%	4,648	1.0%	463,926	97.0%	478,313	1.7%
Mohokare*	15,492	3.4%	12,092	2.7%	12,278	2.7%	410,906	91.2%	450,767	1.6%
Xhariep District	–	0.0%	–	0.0%	–	0.0%	10,194	100.0%	10,194	0.0%
<b>DC 16 Total</b>	<b>40,632</b>	<b>3.2%</b>	<b>17,076</b>	<b>1.3%</b>	<b>23,759</b>	<b>1.8%</b>	<b>1,207,769</b>	<b>93.7%</b>	<b>1,289,236</b>	<b>4.6%</b>
Masilomyana*	11,085	0.9%	11,887	0.9%	12,250	1.0%	1,245,808	97.2%	1,281,129	4.6%
Tokologo*	6,498	1.9%	5,825	1.7%	5,712	1.6%	330,198	94.8%	348,231	1.2%
Tswelopele	7,462	5.5%	4,347	3.2%	2,701	2.0%	122,106	89.4%	136,615	0.5%
Matjhabeng	197,990	3.7%	120,792	2.2%	128,705	2.4%	4,961,842	91.7%	5,409,328	19.3%
Nala	27,968	2.7%	21,168	2.0%	19,023	1.8%	972,381	93.4%	1,040,537	3.7%
Lejweleputswa District	(0)	0.0%	–	0.0%	–	0.0%	30,512	100.0%	30,511	0.1%
<b>DC 18 Total</b>	<b>251,000</b>	<b>3.0%</b>	<b>164,117</b>	<b>2.0%</b>	<b>168,390</b>	<b>2.0%</b>	<b>7,662,845</b>	<b>92.9%</b>	<b>8,246,351</b>	<b>29.4%</b>
Setsofso	24,727	4.8%	18,354	3.6%	16,934	3.3%	452,355	88.3%	512,370	1.8%
Dihlabeng	69,439	5.4%	24,157	1.9%	22,888	1.8%	1,161,934	90.9%	1,278,417	4.6%
Nketoana*	25,165	2.8%	17,768	2.0%	16,927	1.9%	823,738	93.2%	883,599	3.1%
Maluti a Phofung	38,011	1.7%	41,171	1.9%	31,232	1.4%	2,063,451	94.9%	2,173,865	7.7%
Phumelela*	(2,455)	-0.6%	5,615	1.3%	5,791	1.4%	418,518	97.9%	427,469	1.5%
Mantsope	30,606	3.8%	14,552	1.8%	13,383	1.7%	750,652	92.8%	809,192	2.9%
Thabo Mofutsanyana District	–	0.0%	–	0.0%	–	0.0%	4,175	100.0%	4,175	0.0%
<b>DC 19 Total</b>	<b>185,493</b>	<b>3.0%</b>	<b>121,616</b>	<b>2.0%</b>	<b>107,155</b>	<b>1.8%</b>	<b>5,674,823</b>	<b>93.2%</b>	<b>6,089,087</b>	<b>21.7%</b>
Moqhaka	49,898	4.4%	25,697	2.3%	20,675	1.8%	1,038,094	91.5%	1,134,363	4.0%
Ngwathe	69,166	7.1%	28,824	3.0%	871,223	89.9%	–	0.0%	969,212	3.5%
Metsimaholo	227,510	9.2%	53,420	2.2%	69,915	2.8%	2,129,782	85.9%	2,480,627	8.8%
Matube	30,955	3.5%	14,002	1.6%	12,488	1.4%	819,427	93.4%	876,873	3.1%
Fezile Dabi	–	0.0%	–	0.0%	–	0.0%	–	0.0%	–	0.0%
<b>DC 16 Total</b>	<b>377,528</b>	<b>6.9%</b>	<b>121,943</b>	<b>2.2%</b>	<b>974,300</b>	<b>17.8%</b>	<b>3,987,303</b>	<b>73.0%</b>	<b>5,461,074</b>	<b>19.4%</b>
<b>Total Debt</b>	<b>1,441,665</b>	<b>5.1%</b>	<b>592,478</b>	<b>2.1%</b>	<b>1,607,443</b>	<b>5.7%</b>	<b>24,438,845</b>	<b>87.0%</b>	<b>28,080,430</b>	<b>100.0%</b>

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## Annexure C – Creditors Age Analysis

Creditors by type	0-30 Days		31-60 Days		61-90 Days		Over 90 Days		Total	
	R'000	%	R'000	%	R'000	%	R'000	%	R'000	%
Bulk Electricity	269,472	2.2%	189,850	1.5%	260,049	2.1%	11,797,690	94.3%	12,517,061	57.9%
Bulk Water	271,024	4.0%	77,262	1.1%	74,794	1.1%	6,359,951	93.8%	6,783,031	31.4%
PAYE deductions	49,296	75.7%	2,893	4.4%	1,823	2.8%	11,110	17.1%	65,122	0.3%
VAT (output less input)	–	0.0%	–	0.0%	–	0.0%	–	0.0%	–	0.0%
Pensions / Retirement	10,327	2.9%	5,385	1.5%	4,423	1.3%	332,028	94.3%	352,163	1.6%
Loan repayments	51,152	84.4%	828	1.4%	1,656	2.7%	6,979	11.5%	60,615	0.3%
Trade Creditors	445,987	30.3%	79,599	5.4%	32,562	2.2%	912,266	62.0%	1,470,414	6.8%
Auditor General	4,499	8.4%	2,550	4.8%	544	1.0%	46,009	85.8%	53,602	0.2%
Other	11,184	3.4%	4,839	1.5%	751	0.2%	315,626	95.0%	332,400	1.5%
<b>Total Debt</b>	<b>1,112,941</b>	<b>5.1%</b>	<b>363,205</b>	<b>1.7%</b>	<b>376,602</b>	<b>1.7%</b>	<b>19,781,658</b>	<b>91.4%</b>	<b>21,634,406</b>	<b>100.0%</b>

## Annexure D – Creditors Age Analysis per municipality

Creditors Age Analysis	0-30 Days		31-60 Days		61-90 Days		Over 90 Days		Total	
	R'000	%	R'000	%	R'000	%	R'000	%	R'000	%
Mangaung Metro	297,019	88.7%	18,848	5.6%	3,537	1.1%	15,589	4.7%	334,993	1.5%
Letsemeng	11,732	7.7%	5,565	3.6%	3,428	2.2%	131,992	86.4%	152,718	0.7%
Kopanong	11,961	1.6%	12,624	1.6%	11,751	1.5%	734,134	95.3%	770,470	3.6%
Mohokare*	733	0.6%	2,010	1.6%	2	0.0%	122,461	97.8%	125,207	0.6%
Xhariep District	217	3.2%	(20)	-0.3%	0	0.0%	6,636	97.1%	6,833	0.0%
<b>DC 16 Total</b>	<b>24,644</b>	<b>2.3%</b>	<b>20,179</b>	<b>1.9%</b>	<b>15,181</b>	<b>1.4%</b>	<b>995,223</b>	<b>94.3%</b>	<b>1,055,227</b>	<b>4.9%</b>
Masilomyana*	–	0.0%	1,448	1.8%	73	0.1%	79,129	98.1%	80,651	0.4%
Tokologo*	400	1.7%	735	3.1%	3,839	16.0%	18,999	79.2%	23,974	0.1%
Tswelopele	16,964	18.5%	8,749	9.6%	–	0.0%	65,894	71.9%	91,607	0.4%
Matjhabeng	457,544	4.5%	128,489	1.3%	122,285	1.2%	9,507,851	93.1%	10,216,168	47.2%
Nala	46,463	5.4%	30,957	3.6%	9,624	1.1%	780,188	90.0%	867,231	4.0%
Lejweleputswa District	–	0.0%	–	0.0%	–	0.0%	–	0.0%	–	0.0%
<b>DC 18 Total</b>	<b>521,371</b>	<b>4.6%</b>	<b>170,378</b>	<b>1.5%</b>	<b>135,821</b>	<b>1.2%</b>	<b>10,452,060</b>	<b>92.7%</b>	<b>11,279,630</b>	<b>52.1%</b>
Setsotho	33,778	57.4%	8,936	15.2%	6,992	11.9%	9,095	15.5%	58,801	0.3%
Dihlabeng	42,949	4.7%	1,241	0.1%	31	0.0%	876,474	95.2%	920,694	4.3%
Nketoana*	–	0.0%	–	0.0%	–	0.0%	–	0.0%	–	0.0%
Maluti a Phofung	427	0.0%	20,815	0.6%	137,249	3.6%	3,613,279	95.8%	3,771,770	17.4%
Phumelela*	431	0.1%	717	0.2%	2,036	0.7%	294,991	98.9%	298,175	1.4%
Mantsopa	10,755	2.5%	10,610	2.5%	6,236	1.4%	404,980	93.6%	432,581	2.0%
Thabo Mofutsanyana District	1,505	42.8%	908	25.8%	–	0.0%	1,101	31.3%	3,514	0.0%
<b>DC 19 Total</b>	<b>89,845</b>	<b>1.6%</b>	<b>43,227</b>	<b>0.8%</b>	<b>152,544</b>	<b>2.8%</b>	<b>5,199,920</b>	<b>94.8%</b>	<b>5,485,536</b>	<b>25.4%</b>
Moqhaka	56,062	7.1%	63,315	8.0%	30,529	3.9%	639,649	81.0%	789,555	3.6%
Ngwathe	98,463	5.5%	30,763	1.7%	28,206	1.6%	1,630,564	91.2%	1,787,996	8.3%
Metsimaholo	3,116	3.9%	4,809	6.0%	0	0.0%	72,876	90.2%	80,802	0.4%
Mafube	22,942	2.8%	11,687	1.4%	10,783	1.3%	775,777	94.5%	821,188	3.8%
Fezile Dabi	(521)	100.0%	–	0.0%	–	0.0%	–	0.0%	(521)	0.0%
<b>DC 20 Total</b>	<b>180,062</b>	<b>5.2%</b>	<b>110,574</b>	<b>3.2%</b>	<b>69,518</b>	<b>2.0%</b>	<b>3,118,866</b>	<b>89.6%</b>	<b>3,479,020</b>	<b>16.1%</b>
<b>Total Debt</b>	<b>1,112,941</b>	<b>5.1%</b>	<b>363,205</b>	<b>1.7%</b>	<b>376,602</b>	<b>1.7%</b>	<b>19,781,658</b>	<b>91.4%</b>	<b>21,634,406</b>	<b>100.0%</b>

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## Annexure E – Financial Performance

Description	Budget year 2021/22										
	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	Q3 Mar Actual	M10 Apr Actual	M11 May Actual	M12 June Actual	Q4 June Actual	YTD Actual	%
<b>R thousands</b>											
<b>Revenue By Source</b>											
Property rates	3,001,498	2,849,671	744,020	770,751	495,927	325,835	237,014	216,943	779,792	2,790,490	97.9%
Service charges - electricity revenue	6,340,190	6,520,209	940,894	1,806,750	1,231,867	413,670	304,165	184,835	902,670	4,882,181	74.9%
Service charges - water revenue	2,842,665	2,788,021	702,779	711,174	668,033	168,388	207,468	221,505	597,361	2,679,347	96.1%
Service charges - sanitation revenue	1,177,820	1,098,957	267,774	267,258	279,963	96,305	91,681	80,573	268,559	1,083,554	98.6%
Service charges - refuse revenue	718,849	709,820	160,269	163,778	176,822	60,926	56,508	47,092	164,526	665,395	93.7%
Rental of facilities and equipment	75,225	81,378	21,085	22,054	19,241	6,556	6,876	6,695	20,127	82,507	101.4%
Interest earned - external investments	56,787	58,730	6,262	1,236	(5,566)	6,451	5,761	18,670	30,882	32,814	55.9%
Interest earned - outstanding debtors	1,042,146	1,062,949	188,562	339,061	301,828	112,572	117,989	88,762	319,323	1,148,773	108.1%
Dividends received	6,246	6,251	156	280	437	130	132	13	275	1,147	18.4%
Fines, penalties and forfeits	111,530	87,398	9,269	8,634	8,728	4,922	3,930	2,667	11,520	38,151	43.7%
Licences and permits	901	705	352	364	558	133	138	171	442	1,716	243.5%
Transfers and subsidies	4,722,321	4,791,570	1,792,495	967,059	1,616,847	91,005	50,533	107,737	249,275	4,625,676	96.5%
Other revenue	1,678,860	1,544,290	218,125	186,021	197,619	86,184	31,971	12,892	131,047	732,811	47.5%
Gains	60,001	64,801	(3,498)	2,505	669	73	46	(12,103)	(11,984)	(12,308)	-19.0%
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>21,835,041</b>	<b>21,664,751</b>	<b>5,048,544</b>	<b>5,246,926</b>	<b>4,992,973</b>	<b>1,373,150</b>	<b>1,114,210</b>	<b>976,452</b>	<b>3,463,812</b>	<b>18,752,256</b>	<b>86.6%</b>
<b>Expenditure By Type</b>											
Employee related costs	6,703,173	6,798,269	1,485,303	2,020,426	1,259,273	727,756	581,097	500,859	1,809,712	6,574,715	96.7%
Remuneration of councillors	342,853	338,662	73,723	75,684	52,861	30,938	24,004	21,051	75,993	278,261	83.4%
Debt impairment	2,807,136	2,526,016	354,511	334,155	341,618	106,697	108,493	379,407	594,597	1,624,880	64.3%
Depreciation and asset impairment	1,323,996	1,149,331	18,329	440,481	276,400	82,953	404	108,303	191,660	926,869	80.6%
Finance charges	710,869	518,338	45,008	181,348	42,320	69,377	15,142	28,748	113,266	381,942	73.7%
Bulk purchases - electricity	4,965,745	5,081,204	1,015,867	1,102,175	801,874	498,415	278,754	69,451	846,620	3,766,536	74.1%
Inventory consumed	1,930,510	1,851,090	243,947	505,534	380,882	118,170	134,523	102,938	355,631	1,485,995	80.3%
Contracted services	1,501,749	2,023,393	269,736	513,751	431,156	112,954	79,971	74,882	267,806	1,482,449	73.3%
Transfers and subsidies	223,799	235,830	15,009	9,139	62,806	17,925	18,817	16,599	53,342	140,297	59.5%
Other expenditure	1,311,551	1,571,144	275,018	436,871	316,150	63,258	68,644	60,401	212,303	1,240,342	78.9%
Losses	306,425	306,614	(541)	9,170	8,227	2,775	590	(6,833)	(3,469)	13,387	4.4%
<b>Total Expenditure</b>	<b>22,127,805</b>	<b>22,394,891</b>	<b>3,795,910</b>	<b>5,628,734</b>	<b>3,973,567</b>	<b>1,851,217</b>	<b>1,310,438</b>	<b>1,355,806</b>	<b>4,517,461</b>	<b>17,915,672</b>	<b>80.0%</b>
<b>Surplus/(Deficit)</b>	<b>(292,764)</b>	<b>(730,140)</b>	<b>1,252,634</b>	<b>(381,808)</b>	<b>1,019,406</b>	<b>(478,067)</b>	<b>(196,228)</b>	<b>(379,354)</b>	<b>(1,053,649)</b>	<b>836,583</b>	<b>-114.6%</b>
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,551,222	2,576,196	205,086	591,323	428,041	(51,127)	(45,597)	97,673	949	1,225,398	47.6%
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	13,000	12,999	1,125	895	862	307	44	(0)	352	3,234	24.9%
Transfers and subsidies - capital (in-kind - all)	50,314	90,168		28,598	18,843		26,520	16,527	43,046	90,487	100.4%
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>2,321,772</b>	<b>1,949,222</b>	<b>1,458,846</b>	<b>239,008</b>	<b>1,467,151</b>	<b>(528,887)</b>	<b>(215,260)</b>	<b>(265,155)</b>	<b>(1,009,302)</b>	<b>2,155,703</b>	<b>110.6%</b>
Taxation											
<b>Surplus/(Deficit) after taxation</b>	<b>2,321,772</b>	<b>1,949,222</b>	<b>1,458,846</b>	<b>239,008</b>	<b>1,467,151</b>	<b>(528,887)</b>	<b>(215,260)</b>	<b>(265,155)</b>	<b>(1,009,302)</b>	<b>2,155,703</b>	<b>110.6%</b>
Attributable to minorities											
<b>Surplus/(Deficit) attributable to municipality</b>	<b>2,321,772</b>	<b>1,949,222</b>	<b>1,458,846</b>	<b>239,008</b>	<b>1,467,151</b>	<b>(528,887)</b>	<b>(215,260)</b>	<b>(265,155)</b>	<b>(1,009,302)</b>	<b>2,155,703</b>	<b>110.6%</b>
Share of surplus/ (deficit) of associate											
<b>Surplus/(Deficit) for the year</b>	<b>2,321,772</b>	<b>1,949,222</b>	<b>1,458,846</b>	<b>239,008</b>	<b>1,467,151</b>	<b>(528,887)</b>	<b>(215,260)</b>	<b>(265,155)</b>	<b>(1,009,302)</b>	<b>2,155,703</b>	<b>110.6%</b>

## Annexure F – Operating Revenue per municipality

R thousands	Original Budget	Adjusted Budget	YTD	% of Budget	Property Rates Billed	Service Charges				Interest Earned: Outstanding Debtors	Transfers Recognised	Other Revenue Generated
						Electricity Billed	Water Billed	Sanitation Billed	Refuse Removal Billed			
Mangaung Metro	8,073,601	7,980,003	7,386,700	92.6%	1,387,795	2,528,790	1,057,438	400,574	150,197	350,685	931,375	579,848
Letsemeng	170,335	179,860	122,575	68.2%	16,638	30,681	6,914	11,927	11,617	24,280	38,485	(17,968)
Kopanong	333,865	323,948	316,365	97.7%	41,900	78,068	50,150	23,159	18,040	(0)	100,477	4,572
Mohokare	233,544	204,594	146,433	71.6%	9,883	-	53,522	7,839	4,581	18,508	51,118	981
Xhariep District	63,471	63,285	53,319	84.3%	-	-	-	-	-	-	51,632	1,687
<b>DC 16 Total</b>	<b>801,216</b>	<b>771,687</b>	<b>638,692</b>	<b>82.8%</b>	<b>68,422</b>	<b>108,749</b>	<b>110,586</b>	<b>42,925</b>	<b>34,239</b>	<b>42,788</b>	<b>241,712</b>	<b>(10,728)</b>
Masilonyana	326,771	327,071	161,376	49.3%	58,133	23,804	39,987	24,684	13,974	126	-	667
Tokologo	135,703	136,083	57,008	41.9%	9,750	2,653	1,600	13,529	8,935	18,841	757	943
Tswelopele	174,796	180,618	182,340	101.0%	26,384	46,530	5,359	8,106	3,891	3,173	82,587	6,309
Matjhabeng	3,527,317	3,427,217	2,749,495	80.2%	443,777	689,482	413,941	175,539	106,136	260,379	609,805	50,437
Nala	540,928	530,741	379,338	71.5%	20,789	83,438	44,342	32,200	20,846	34,965	134,609	8,149
Lejweleputswa District	147,955	149,344	145,288	97.3%	-	-	-	-	-	340	140,304	4,644
<b>DC 18 Total</b>	<b>4,853,469</b>	<b>4,751,074</b>	<b>3,674,845</b>	<b>77.3%</b>	<b>558,833</b>	<b>845,908</b>	<b>505,229</b>	<b>254,058</b>	<b>153,783</b>	<b>317,824</b>	<b>968,061</b>	<b>71,150</b>
Setsofso	576,399	577,149	572,294	99.2%	64,828	93,771	66,277	37,550	48,383	34,299	216,782	10,405
Ditlhabeng	863,521	884,024	814,228	92.1%	136,667	229,084	68,920	52,698	53,828	59,294	201,674	12,063
Nketoana	386,789	417,409	402,806	96.5%	14,869	66,337	58,815	23,626	22,103	87,811	106,113	23,131
Maluti a Phofung	1,800,467	1,738,287	1,266,248	72.8%	113,846	64,290	101,905	43,367	42,067	26,238	765,381	109,154
Phumelela	167,557	172,823	142,176	82.3%	15,826	580	8,817	11,063	10,230	19,149	72,708	3,803
Mantsopa	335,414	335,414	116,094	34.6%	11,756	25,830	11,954	17,640	11,914	35,753	471	775
Thabo Mfutsanyana	155,228	171,781	172,115	100.2%	-	-	-	-	-	-	138,643	33,472
<b>DC 19 Total</b>	<b>4,285,375</b>	<b>4,296,888</b>	<b>3,485,962</b>	<b>81.1%</b>	<b>357,793</b>	<b>479,892</b>	<b>316,688</b>	<b>185,944</b>	<b>188,524</b>	<b>262,545</b>	<b>1,501,772</b>	<b>192,803</b>
Mochaka	1,019,732	1,040,460	891,119	85.6%	74,403	344,648	124,269	54,579	37,402	29,890	221,418	4,509
Ngwathe	882,440	846,535	811,797	95.9%	111,029	247,931	70,115	56,753	43,934	45,796	233,075	3,163
Metsimaholo	1,500,657	1,543,266	1,410,290	91.4%	211,196	326,263	461,514	68,294	41,960	61,222	221,392	18,450
Matube	240,786	256,315	266,463	104.0%	21,019	0	33,509	20,427	15,357	38,024	135,305	2,822
Fezile Dabi	177,765	178,522	186,387	104.4%	-	-	-	-	-	-	171,566	14,821
<b>DC 20 Total</b>	<b>3,821,380</b>	<b>3,865,099</b>	<b>3,566,057</b>	<b>92.3%</b>	<b>417,647</b>	<b>918,842</b>	<b>689,407</b>	<b>200,053</b>	<b>138,653</b>	<b>174,932</b>	<b>982,756</b>	<b>43,766</b>
<b>Total</b>	<b>21,835,041</b>	<b>21,664,751</b>	<b>18,752,256</b>	<b>86.6%</b>	<b>2,790,490</b>	<b>4,882,181</b>	<b>2,679,347</b>	<b>1,083,554</b>	<b>665,395</b>	<b>1,148,773</b>	<b>4,625,676</b>	<b>876,838</b>

Source: NT Local Government Database

## Annexure G – Operating Expenditure per municipality

R thousands	Original Budget	Adjusted Budget	YTD	% of Budget	Employee Related Cost	Remuneration of Councillors	Debt Impairment	Depreciation & Asset Impairment	Bulk Purchases	Other Expenditure
Mangaung Metro	7,450,829	7,441,806	7,646,286	102.7%	2,316,557	66,134	932,973	854,514	1,823,343	1,652,764
Letsemeng	218,222	230,021	123,900	53.9%	58,468	3,919	128	20	24,044	37,321
Kopanong	414,918	396,266	294,296	74.3%	135,263	4,842	-	-	61,144	93,046
Mohokare	230,593	234,156	78,966	33.7%	54,613	3,228	-	-	1,754	19,371
Xhariep District	62,985	62,315	58,694	94.2%	48,211	4,395	-	605	-	5,484
<b>DC 16 Total</b>	<b>926,718</b>	<b>922,757</b>	<b>555,855</b>	<b>60.2%</b>	<b>296,555</b>	<b>16,384</b>	<b>128</b>	<b>624</b>	<b>86,943</b>	<b>155,221</b>
Masilonyana	366,799	373,984	1,919	0.5%	63	-	-	-	-	1,856
Tokologo	136,009	162,390	105,807	65.2%	52,226	3,764	121	-	3,791	45,905
Tswelopele	206,711	213,598	200,155	93.7%	72,131	6,002	7,893	-	42,987	71,142
Matjhabeng	3,499,848	3,230,972	1,885,360	58.4%	826,865	15,711	216,523	-	83,139	743,121
Nala	527,274	530,741	364,833	68.7%	160,101	8,002	-	-	78,679	118,051
Lejweleputswa District	181,251	179,567	153,828	85.7%	101,391	9,472	-	4,121	-	38,844
<b>DC 18 Total</b>	<b>4,917,892</b>	<b>4,691,252</b>	<b>2,711,903</b>	<b>57.8%</b>	<b>1,212,776</b>	<b>42,952</b>	<b>224,538</b>	<b>4,121</b>	<b>208,597</b>	<b>1,018,919</b>
Setsotho	634,745	663,277	531,254	80.1%	215,618	12,657	113,924	-	92,583	96,473
Dihlabeng	819,557	840,884	724,474	86.2%	332,191	17,109	35,800	66,816	97,241	175,315
Nketoana	416,243	445,958	359,659	80.6%	159,453	6,614	29,516	-	65,825	98,250
Maluti a Phofung	2,504,011	2,870,902	2,048,839	71.4%	671,245	28,529	4,117	-	729,630	615,317
Phumelela	168,583	173,875	148,013	85.1%	72,403	5,673	-	-	18,380	51,557
Mantsopa	313,588	309,005	153,170	49.6%	81,706	5,713	-	-	37,141	28,610
Thabo Mofutsanyana	151,644	173,835	157,317	90.5%	80,448	9,324	-	-	-	67,546
<b>DC 19 Total</b>	<b>5,008,369</b>	<b>5,477,737</b>	<b>4,122,725</b>	<b>75.3%</b>	<b>1,613,064</b>	<b>85,619</b>	<b>183,357</b>	<b>66,816</b>	<b>1,040,801</b>	<b>1,133,068</b>
Moghaka	998,410	1,029,371	579,720	56.3%	330,097	19,505	2,529	17	20,351	207,220
Ngwathe	902,413	866,508	758,030	87.5%	261,811	15,589	-	-	293,719	186,912
Metsimaholo	1,499,194	1,529,183	1,211,619	79.2%	332,130	19,384	276,638	-	292,783	290,685
Mafube	228,603	244,641	159,822	65.3%	97,522	5,647	4,716	-	-	51,936
Fezile Dabi	195,376	191,637	169,712	88.56%	114,202	7,046	-	777	-	47,687
<b>DC 20 Total</b>	<b>3,823,997</b>	<b>3,861,340</b>	<b>2,878,904</b>	<b>74.6%</b>	<b>1,135,762</b>	<b>67,172</b>	<b>283,884</b>	<b>794</b>	<b>606,853</b>	<b>784,439</b>
<b>Total</b>	<b>22,127,805</b>	<b>22,394,891</b>	<b>17,915,672</b>	<b>80.0%</b>	<b>6,574,715</b>	<b>278,261</b>	<b>1,624,880</b>	<b>926,869</b>	<b>3,766,536</b>	<b>4,744,412</b>

Source: NT Local Government Database

## Annexure H – Capital Expenditure and Source of Finance

Description	Budget year 2021/22										
	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	Q3 Mar Actual	M10 Apr Actual	M11 May Actual	M12 June Actual	Q4 June Actual	YTD Actual	%
<b>R thousands</b>											
<b>Capital Expenditure - Functional</b>											
<b>Municipal governance and administration</b>	<b>161,060</b>	<b>159,197</b>	<b>19,486</b>	<b>25,526</b>	<b>38,640</b>	<b>16,828</b>	<b>28,216</b>	<b>15,676</b>	<b>60,721</b>	<b>144,373</b>	<b>90.7%</b>
Executive and council	55,596	41,844	3,377	5,568	5,302	7,471	8,197	12,414	28,081	42,329	101.2%
Finance and administration	105,464	117,338	16,108	19,943	33,338	9,358	20,020	3,262	32,639	102,029	87.0%
Internal audit		15		15						15	
<b>Community and public safety</b>	<b>491,553</b>	<b>462,781</b>	<b>13,501</b>	<b>46,085</b>	<b>42,792</b>	<b>23,009</b>	<b>(14,593)</b>	<b>70,851</b>	<b>79,267</b>	<b>181,644</b>	<b>39.3%</b>
Community and social services	39,370	35,198	37	4,026	3,351	4,138	667	3,702	8,508	15,921	45.2%
Sport and recreation	64,783	59,823	4,541	8,783	2,501	5,693	2,222	9,905	17,820	33,645	56.2%
Public safety	32,605	32,175	1	205	1,063	1,216	4	416	1,636	2,906	9.0%
Housing	354,146	333,936	8,684	33,070	35,876	11,938	(17,486)	56,827	51,279	129,110	38.7%
Health	650	1,650	37			24			24	62	3.7%
<b>Economic and environmental services</b>	<b>609,747</b>	<b>640,459</b>	<b>114,326</b>	<b>131,903</b>	<b>62,499</b>	<b>9,430</b>	<b>25,287</b>	<b>75,854</b>	<b>110,571</b>	<b>419,299</b>	<b>65.5%</b>
Planning and development	107,892	112,637	20,940	11,588	7,648	2,095	1,185	902	4,183	44,359	39.4%
Road transport	500,705	526,672	93,386	120,315	54,851	7,335	24,102	74,951	106,388	374,940	71.2%
Environmental protection	1,150	1,150									
<b>Trading services</b>	<b>1,917,240</b>	<b>1,974,795</b>	<b>201,807</b>	<b>346,947</b>	<b>194,101</b>	<b>68,659</b>	<b>73,619</b>	<b>170,935</b>	<b>313,214</b>	<b>1,056,068</b>	<b>53.5%</b>
Energy sources	387,558	434,076	26,666	91,843	34,084	19,934	12,160	29,145	61,239	213,832	49.3%
Water management	959,777	982,557	105,249	135,950	94,310	35,425	25,224	72,021	132,670	468,179	47.6%
Waste water management	520,079	529,345	66,850	117,367	64,511	13,300	36,235	69,007	118,543	367,271	69.4%
Waste management	49,826	28,818	3,041	1,787	1,196			762	762	6,785	23.5%
<b>Other</b>	<b>12,070</b>	<b>9,455</b>		<b>30</b>	<b>998</b>		<b>193</b>	<b>3,333</b>	<b>3,525</b>	<b>4,553</b>	<b>48.2%</b>
<b>Total Capital Expenditure - Functional</b>	<b>3,191,669</b>	<b>3,246,687</b>	<b>349,119</b>	<b>550,490</b>	<b>339,031</b>	<b>117,927</b>	<b>112,722</b>	<b>336,649</b>	<b>567,297</b>	<b>1,805,937</b>	<b>55.6%</b>
<b>Funded by</b>											
National Government	2,611,136	2,660,942	312,041	465,298	270,856	78,807	(22,185)	296,265	352,887	1,401,083	53.7%
Provincial Government	10,167	10,167	3,154				103,186	19,459	122,646	125,800	
District Municipality											
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	13,000	13,000	1,620	6,327	1,071	893	655	4	1,553	10,571	81.3%
<b>Transfers recognised - capital</b>	<b>2,634,303</b>	<b>2,684,109</b>	<b>316,815</b>	<b>471,625</b>	<b>271,927</b>	<b>79,701</b>	<b>81,657</b>	<b>315,728</b>	<b>477,086</b>	<b>1,537,453</b>	<b>58.4%</b>
<b>Borrowing</b>	<b>61,713</b>	<b>54,134</b>	<b>11,335</b>	<b>10,235</b>	<b>8,398</b>	<b>2,686</b>	<b>2,239</b>	<b>2,407</b>	<b>7,333</b>	<b>37,300</b>	<b>60.4%</b>
<b>Internally generated funds</b>	<b>486,757</b>	<b>494,069</b>	<b>20,061</b>	<b>68,407</b>	<b>56,952</b>	<b>35,523</b>	<b>28,665</b>	<b>21,247</b>	<b>85,435</b>	<b>230,855</b>	<b>47.4%</b>
<b>Total Capital Funding</b>	<b>3,182,774</b>	<b>3,232,312</b>	<b>348,211</b>	<b>550,267</b>	<b>337,277</b>	<b>117,910</b>	<b>112,561</b>	<b>339,383</b>	<b>569,853</b>	<b>1,805,608</b>	<b>56.7%</b>

## Annexure I – Capital Expenditure and Source of Finance

R thousands	Original Budget			Adjusted Budget	YTD	% of Budget	Expenditure				Funding		
	Budget						Energy Sources	Water Management	Waste Water Management	Waste Management	Other	Transfers Recognised - Capital	Borrowing
Mangaung Metro	1,221,006	1,195,936	790,625	66.1%	115,455	120,201	67,239	487,730	638,577	37,225	114,822		
Leisemeng	51,283	51,243	13,068	25.5%	4,806	1,980	3,779	2,203	11,623	—	1,445		
Kopanong	62,567	62,567	6,179	9.9%	—	6,179	—	—	6,179	—	—		
Mohokare	81,887	78,522	17,927	22.8%	—	10,520	5,634	1,772	17,572	—	355		
Xhariep District	486	970	129	13.3%	—	—	—	129	—	—	129		
<b>DC 16 Total</b>	<b>196,223</b>	<b>193,302</b>	<b>37,302</b>	<b>19.3%</b>	<b>4,806</b>	<b>18,679</b>	<b>9,413</b>	<b>4,104</b>	<b>35,374</b>	<b>—</b>	<b>1,928</b>		
Masilonyana	35,148	37,448	2,808	7.5%	—	—	—	2,808	—	—	2,808		
Tokologo	137,132	136,332	55,026	40.4%	—	49,235	—	5,792	55,026	—	—		
Tswelopele	30,182	31,442	3,098	9.9%	—	181	970	1,947	944	—	1,997		
Majthabeng	157,833	159,213	104,505	65.6%	2,096	10,277	55,397	36,734	81,422	—	23,083		
Nala	42,673	44,673	40,512	90.7%	—	10,365	—	30,147	43,974	—	—		
Lejweleputswa District	13,150	13,150	5,468	41.6%	—	—	—	5,468	—	—	5,447		
<b>DC 18 Total</b>	<b>416,118</b>	<b>422,259</b>	<b>211,417</b>	<b>50.1%</b>	<b>2,096</b>	<b>70,058</b>	<b>56,368</b>	<b>82,896</b>	<b>181,367</b>	<b>—</b>	<b>33,335</b>		
Seisotso	204,601	202,915	120,356	59.3%	10,144	96,568	12,622	1,000	110,225	75	9,183		
Dihlabeng	122,361	121,537	60,091	49.4%	2,931	7,623	—	49,538	33,440	—	26,651		
Nketoana	51,621	51,621	30,055	58.2%	—	10,490	18,540	1,025	30,055	—	—		
Maluti a Phofung	266,961	289,973	181,060	62.4%	38,584	31,275	73,071	38,130	167,495	—	13,565		
Phumelela	60,293	63,219	25,340	40.1%	1,692	4,938	14,602	4,108	25,340	—	—		
Mantsopa	43,045	46,311	20,882	45.1%	3,754	4,930	5,097	5,375	13,204	—	7,678		
Thabo Mofutsanyana	3,626	8,600	2,626	30.5%	—	—	—	2,626	—	—	—		
<b>DC 19 Total</b>	<b>752,508</b>	<b>784,176</b>	<b>440,411</b>	<b>56.2%</b>	<b>57,104</b>	<b>155,825</b>	<b>123,932</b>	<b>101,802</b>	<b>379,760</b>	<b>75</b>	<b>57,077</b>		
Moqhaka	79,058	80,818	55,823	69.1%	394	18,890	9,747	23,852	46,417	—	9,291		
Ngwathe	157,404	169,340	93,908	55.5%	2,594	59,654	13,519	16,343	89,089	—	4,818		
Metsimaholo	259,034	290,641	149,425	51.4%	27,008	7,964	87,054	27,398	145,599	—	3,826		
Mafube	109,689	105,089	24,736	23.5%	4,375	16,909	—	3,452	21,269	—	3,467		
Fezile Dabi	630	5,126	2,290	44.68%	—	—	—	2,290	—	—	2,290		
<b>DC 20 Total</b>	<b>605,814</b>	<b>651,014</b>	<b>326,182</b>	<b>50.1%</b>	<b>34,371</b>	<b>103,416</b>	<b>110,320</b>	<b>73,337</b>	<b>302,375</b>	<b>—</b>	<b>23,693</b>		
<b>Total</b>	<b>3,191,669</b>	<b>3,246,687</b>	<b>1,805,937</b>	<b>55.6%</b>	<b>213,832</b>	<b>468,179</b>	<b>367,271</b>	<b>6,785</b>	<b>1,537,453</b>	<b>37,300</b>	<b>230,855</b>		

Source: NT Local Government Database

**Annexure J – Indicators of Municipal Health**

STATE OF LOCAL GOVERNMENT FINANCE - ACTUALS YTD 4th Quarter Ended 30 June 2022 YEAR 2021/22 (Source: MSCOA)		FUNDING COMPLIANCE			ASSET MANAGEMENT AND SUSTAINABILITY				ASSET LIABILITY RATIOS					SCORE		DISTRESS INDICATOR	
Description	Demarc Code	Indicator 1 - Cash/cash equivalent position	Indicator 2 - Cash plus investments less applications	Indicator 3 - Cash Coverage	Indicator 4 - Repairs and maintenance expenditure level	Indicator 5 - Asset renewal/rehabilitation expenditure level	Indicator 6 - Asset renewal Depreciation level	Indicator 7 - Total CAPEX as Percentage of Total Expenditure	Indicator 8 - Liquidity Ratio	Indicator 9 - Debtors Days	Indicator 10 - Creditors Days	Indicator 11 - Debt (Total Borrowing) vs Total Operating Revenue	Indicator 12 - Current Ratio	Indicator 13 - Solvency Ratio	Score Indicator 1 to 13	Score Indicator 12 to 13	FINANCIAL DISTRESS
Marangap	MAN	1,439,621,777	8,972,841,726	0.78	3.05%	28.27%	27.05%	9.97%	0.13	212.73	968.79	15.42%	0.84	2.34	3	Financial Distress	
Leleang	FS161	-58,455,020	-135,611,116	-8.80	11.80%	43.87%	-32,857,43%	9.54%	-1.95	337.93	-57.57	0.0%	0.52	0.56	5	Financial Distress	
Koparong	FS162	501,544,372	3,506,014,456	-33.36	0.00%	0.00%	0.00%	2.05%	-0.22	1,057.21	8,420.39	0.0%	0.00	1.88	2	Financial Distress	
Mokkarae	FS163	27,297,772	314,855,336	-6.68	0.24%	18.47%	0.07%	16.97%	0.12	878.41	1,076.81	75.47%	1.14	2.73	4	Financial Distress	
Xhariep	DC16	-7,132,168	-2,939,328	-1.59	65.94%	100.00%	21.31%	0.22%	2.47	0.00	-208.00	0.0%	2.70	2.86	7	Financial Distress	
Masibong ana	FS181	38,293,314	13,373,925	26.49	11.9%	0.00%	0.00%	56.40%	3.59	300.03	303.26	6.00%	15.38	15.23	9	Financial Distress	
Tokologo	FS182	-112,065,566	-121,101,513	-11.44	0.00%	0.00%	0.00%	34.21%	-4.06	441.64	122.56	0.0%	-2.02	-4.02	2	Financial Distress	
Tselelope	FS183	4,478,747	-138,902,219	-1.48	3.05%	0.00%	0.00%	1.33%	0.00	270.27	355.04	3.30%	0.48	2.00	3	Financial Distress	
Mafjhabong	FS184	196,611,151	-11,871,813,037	0.80	0.89%	6.94%	0.00%	5.25%	0.02	365.32	-3,581.26	0.0%	0.40	0.46	2	Financial Distress	
Nala	FS186	-35,703,265	148,024,685	-1.53	0.00%	28.17%	0.00%	9.39%	-0.43	183.82	118.67	6.00%	0.99	1.47	2	Financial Distress	
Leyeleqiswa	DC18	110,428,540	-27,450,623	8.00	4.65%	4.65%	6.18%	3.43%	5.50	0.00	212.26	0.0%	5.75	4.63	8	Financial Distress	
Selob	FS181	91,529,167	-222,855,326	-0.76	0.89%	93.5%	0.00%	16.47%	0.38	309.87	150.49	0.0%	1.31	8.27	5	Financial Distress	
Dhlabang	FS182	8,210,949	-2,080,506,313	-0.15	0.28%	48.57%	43.68%	7.65%	0.02	287.69	1,608.15	5.34%	0.62	2.56	3	Financial Distress	
Ntshana	FS183	-20,833,772	-2,228,806,588	0.43	1.75%	59.45%	0.00%	7.71%	0.03	113.22	1,381.62	2.47%	0.11	1.70	5	Financial Distress	
Makuit-a-Pholung	FS184	96,927,413	-5,386,976,851	2.55	4.01%	0.04%	0.00%	8.12%	0.05	1,622.84	2,466.51	0.43%	0.33	0.73	3	Financial Distress	
Phumekka	FS185	16,015,771	-102,769,923	-0.30	0.00%	3.48%	0.00%	14.67%	0.22	225.48	169.48	0.0%	0.61	0.63	3	Financial Distress	
Mantsopa	FS186	-67,653,280	-127,202,688	-6.13	0.00%	24.36%	0.00%	17.00%	-0.15	363.55	261.60	0.0%	0.28	0.54	2	Financial Distress	
Tlhalo Makhanyana	DC19	13,893,729	-20,925,408	0.22	29.80%	9.92%	0.00%	1.64%	2.03	0.00	-24.71	2.97%	2.05	10.03	8	Financial Distress	
Mochjaka	FS201	6,800,938	-22,876,478	-1.64	3.84%	58.13%	193,812.13%	8.78%	0.02	287.24	467.38	2.62%	1.08	4.17	7	Financial Distress	
Ngwathe	FS203	5,800,536	-2,147,994,070	-1.45	4.04%	48.23%	0.00%	11.07%	0.00	227.50	12,819.96	0.14%	0.38	1.18	5	Financial Distress	
Mesimabho	FS204	103,847,700	918,888,438	0.88	2.53%	10.49%	0.00%	10.91%	0.09	181.03	100.94	0.0%	1.32	2.33	5	Financial Distress	
Makho	FS205	-78,889,968	-118,973,026	-7.87	0.53%	0.51%	0.00%	13.46%	-0.12	741.02	2,640.51	0.0%	0.39	1.70	3	Financial Distress	
Fezile Dabi	DC20	94,381,107	2,802,544,939	5.21	3.80%	10.40%	31.95%	1.33%	8.66	0.00	35.72	0.0%	1.15	4.30	8	Financial Distress	