

## Media Advisory

26 September 2008

### Local Government Asset Management Workshop

In a bid to assist municipalities to manage their asset prudently, the Free State Treasury Department will host a three-day workshop that will *inter alia* educate them about capital asset management, asset life cycles, and creation of asset register.

The workshop also seeks to heighten awareness about the value of Generally Recognized Accounting Practice (Grap) which should be implemented by municipalities from July 01 2009.

Free State Finance MEC; Tate Makgoe will deliver a keynote address on the first day of the workshop, which will be attended by Municipality Managers, Chief Financial Officers and local government asset management practitioners.

“The asset management is central to providing required services in a cost-effective, efficient and transparent manner, said G de Wee, Free State Treasury Department, Senior Manager: Norms and Standards.

Media is invited to attend.

**The event will be held as follows:**

**Date: 29 September – 01 October 2008**

**Venue: President Hotel, Bloemfontein**

**Time: 08:30 – 16:30**

*Issued by Free State Treasury Department.*

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